

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

TOWN of Charlton

County of Saratoga

For the Fiscal Year Ended 12/31/2015

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Charlton

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2014 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2015:

- (A) GENERAL
- (DA) HIGHWAY-TOWN-WIDE
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SW) WATER
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2014 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Balance Sheet

Assets			
Cash	10,885	A200	11,181
Cash In Time Deposits	699,413	A201	669,032
Petty Cash	500	A210	500
TOTAL Cash	710,798		690,713
Cash Special Reserves	86,258	A230	60,349
TOTAL Restricted Assets	86,258		60,349
TOTAL Assets and Deferred Outflows of Resources	797,056		751,062

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Balance Sheet

Overpayments & Clearing Account	16,815	A690	6,936
TOTAL Other Liabilities	16,815		6,936
TOTAL Liabilities	16,815		6,936
Fund Balance			
Other Restricted Fund Balance	86,258	A899	60,349
TOTAL Restricted Fund Balance	86,258		60,349
Assigned Appropriated Fund Balance	99,325	A914	210,476
TOTAL Assigned Fund Balance	99,325		210,476
Unassigned Fund Balance	594,658	A917	463,301
TOTAL Unassigned Fund Balance	594,658		463,301
TOTAL Fund Balance	780,241		734,126
TOTAL Liabilities, Deferred Inflows And Fund Balance	797,056		741,062

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

	2015		2014
Revenues			
Interest & Penalties On Real Prop Taxes	2,504	A1090	2,072
TOTAL Real Property Tax Items	2,504		2,072
Non Prop Tax Dist By County	703,285	A1120	705,207
Franchises	34,456	A1170	35,254
TOTAL Non Property Tax Items	737,741		740,461
Clerk Fees	1,820	A1255	2,240
Safety Inspection Fees	15,577	A1560	25,964
Other Culture & Recreation Income	6,000	A2089	33,600
Zoning Fees	600	A2110	
Planning Board Fees	2,100	A2115	900
TOTAL Departmental Income	26,097		62,704
Transportation Services, Other Govts	120	A2300	120
TOTAL Intergovernmental Charges	120		120
Interest And Earnings	937	A2401	1,399
TOTAL Use of Money And Property	937		1,399
Dog Licenses	4,569	A2544	4,561
TOTAL Licenses And Permits	4,569		4,561
Fines And Forfeited Bail	45,650	A2610	73,738
TOTAL Fines And Forfeitures	45,650		73,738
Sales of Scrap & Excess Materials		A2650	
Sales of Equipment		A2665	
Insurance Recoveries		A2680	1,754
TOTAL Sale of Property And Compensation For Loss	0		1,754
Gifts And Donations	8,541	A2705	12,696
Employees Contributions	2,283	A2709	415
Unclassified (specify)	1,121	A2770	909
TOTAL Miscellaneous Local Sources	11,945		14,020
Interfund Revenues		A2801	
TOTAL Interfund Revenues	0		0
St Aid, Revenue Sharing	32,695	A3001	32,695
St Aid, Mortgage Tax	143,606	A3005	118,333
St Aid, Real Property Tax Administration		A3040	
St Aid, Youth Programs	1,153	A3820	
TOTAL State Aid	177,454		151,028
TOTAL Revenues	1,007,017		1,051,857
Interfund Transfers		A5031	
TOTAL Interfund Transfers	0		0
Serial Bonds	1,170,000	A5710	
TOTAL Proceeds of Obligations	1,170,000		0
TOTAL Other Sources	1,170,000		0
TOTAL Detail Revenues And Other Sources	2,177,017		1,051,857

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

	2014		2015
Expenditures			
Legislative Board, Pers Serv	39,762	A10101	38,125
Legislative Board, Contr Expend	1,472	A10104	
TOTAL Legislative Board	41,234		38,125
Municipal Court, Pers Serv	29,555	A11101	29,304
Municipal Court, Equip & Cap Outlay		A11102	
Municipal Court, Contr Expend		A11104	
TOTAL Municipal Court	29,555		29,304
Supervisor,pers Serv	11,800	A12201	10,000
Supervisor,contr Expend		A12204	
TOTAL Supervisor	11,800		10,000
Auditor, Pers Serv	1,000	A13201	1,000
TOTAL Auditor	1,000		1,000
Tax Collection,pers Serv	7,530	A13301	7,643
TOTAL Tax Collection	7,530		7,643
Budget, Pers Serv	2,200	A13401	2,000
TOTAL Budget	2,200		2,000
Assessment, Pers Serv	18,663	A13551	21,248
TOTAL Assessment	18,663		21,248
Clerk,pers Serv	46,338	A14101	47,795
TOTAL Clerk	46,338		47,795
Law, Contr Expend	110,000	A14204	42,500
TOTAL Law	110,000		42,500
Personnel, Pers Serv	1,668	A14301	0
TOTAL Personnel	1,668		0
Engineer, Contr Expend	488	A14404	338
TOTAL Engineer	488		338
Public Inform & Services, Contr Expend		A14804	0
TOTAL Public Inform & Services	0		0
Central Services Admin,contr Expend	10,398	A16104	9,835
TOTAL Central Services Admin	10,398		9,835
Buildings, Pers Serv	4,384	A16201	5,766
Buildings, Contr Expend	45,949	A16204	37,724
TOTAL Buildings	50,333		43,490
Central Comm System, Contr Expend	13,823	A16504	35,556
TOTAL Central Comm System	13,823		35,556
Central Storeroom, Contr Expend	3,503	A16604	3,500
TOTAL Central Storeroom	3,503		3,500
Central Data Process & Cap Outlay	9,422	A16802	1,918
Central Data Process, Contr Expend	11,010	A16804	11,010
TOTAL Central Data Process	20,432		12,928
Unallocated Insurance, Contr Expend	40,842	A19104	41,435
TOTAL Unallocated Insurance	40,842		41,435
Municipal Assn Dues, Contr Expend	900	A19204	900
TOTAL Municipal Assn Dues	900		900

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

	2014	FY2015	2014
Expenditures			
Judgements And Claims, Contr Expend	1,170,000	A19304	
TOTAL Judgements And Claims	1,170,000		0
TOTAL General Government Support	1,580,707		347,597
Police, Pers Serv	40,774	A31201	39,012
Police, Equip & Cap Outlay	102	A31202	1,000
Police, Contr Expend	9,654	A31204	7,922
TOTAL Police	50,530		47,934
Traffic Control, Equip & Cap Outlay	640	A33102	797
Traffic Control, Contr Expen	827	A33104	1,000
TOTAL Traffic Control	1,467		1,797
Control of Animals, Pers Serv	410	A35101	410
Control of Animals, Equip & Cap Outlay		A35102	
Control of Animals, Contr Expend	6,071	A35104	6,400
TOTAL Control of Animals	6,481		6,810
Safety Inspection, Contr Expend		A36204	
TOTAL Safety Inspection	0		0
TOTAL Public Safety	58,478		58,541
Public Health, Contr Expend		A40104	150
TOTAL Public Health	0		150
Registrar of Vital Statistics, Pers Serv	925	A40201	940
TOTAL Registrar of Vital Statistics	925		940
Ambulance, Contr Expend	35,219	A45404	40,000
TOTAL Ambulance	35,219		40,000
TOTAL Health	36,144		41,000
Street Admin, Pers Serv	53,550	A50101	54,350
TOTAL Street Admin	53,550		54,350
Garage, Contr Expend	8,000	A51324	6,031
TOTAL Garage	8,000		6,031
TOTAL Transportation	61,550		60,381
Programs For Aging, Contr Expend	3,916	A67724	3,596
TOTAL Programs For Aging	3,916		3,596
TOTAL Economic Assistance And Opportunity	3,916		3,596
Parks, Equip & Cap Outlay	2,500	A71102	23,615
Parks, Contr Expend	6,160	A71104	2,507
TOTAL Parks	8,660		26,122
Joint Youth Prog, Contr Expend	2,305	A73204	
TOTAL Joint Youth Prog	2,305		0
Library, Contr Expend	46,000	A74104	39,100
TOTAL Library	46,000		39,100
Historian, Pers Serv	1,200	A75101	1,200
TOTAL Historian	1,200		1,200
Historical Property, Equip & Cap Outlay		A75202	
Historical Property, Contr Expend		A75204	
TOTAL Historical Property	0		0

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

	2014	Fund Code	2013
Expenditures			
Celebrations, Contr Expend	10,000	A75504	9,650
TOTAL Celebrations	10,000		9,650
TOTAL Culture And Recreation	68,185		76,072
Zoning, Pers Serv	16,706	A80101	16,527
Zoning, Contr Expend		A80104	
TOTAL Zoning	16,706		16,527
Planning, Pers Serv	717	A80201	501
Planning, Contr Expend		A80204	
TOTAL Planning	717		501
Environmental Control, Contr Expend	445	A80904	
TOTAL Environmental Control	445		0
Refuse & Garbage, Contr Expend	7,500	A81604	2,700
TOTAL Refuse & Garbage	7,500		2,700
Drainage, Contr Expend	3,059	A85404	2,172
TOTAL Drainage	3,059		2,172
Cemetery, Contr Expend	450	A88104	
TOTAL Cemetery	450		0
Agency, Prev/cruelty To Child, Contr Expen	4,425	A88204	3,000
TOTAL Agency	4,425		3,000
TOTAL Home And Community Services	33,302		24,900
State Retirement System	36,000	A90108	32,835
Social Security, Employer Cont	21,542	A90308	20,929
Unemployment Insurance, Empl Bnfts	1,800	A90508	1,965
Hospital & Medical (dental) Ins, Empl Brft	45,000	A90608	34,242
TOTAL Employee Benefits	104,342		89,971
Debt Principal, Serial Bonds	75,000	A97106	344,000
Debt Principal, Bond Anticipation Notes	30,000	A97306	
TOTAL Debt Principal	105,000		344,000
Debt Interest, Serial Bonds	20,592	A97107	53,824
Debt Interest, Bond Anticipation Notes	3,724	A97307	
TOTAL Debt Interest	24,316		53,824
TOTAL Expenditures	2,075,920		1,097,972
TOTAL Detail Expenditures And Other Uses	2,075,920		1,097,972

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Analysis of Changes in Fund Balance



Analysis of Changes in Fund Balance

Fund Balance - Beginning of Year	679,144	A8021	780,241
Restated Fund Balance - Beg of Year	679,144	A8022	780,241
ADD - REVENUES AND OTHER SOURCES	2,177,017		1,051,857
DEDUCT - EXPENDITURES AND OTHER USES	2,075,920		1,097,972
Fund Balance - End of Year	780,241	A8029	734,126

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Budget Summary

Estimated Revenues			
Est Rev - Real Property Taxes	2,500	A1049N	2,500
Est Rev - Non Property Tax Items	726,736	A1199N	583,047
Est Rev - Departmental Income	27,500	A1299N	55,000
Est Rev - Intergovernmental Charges	500	A2399N	500
Est Rev - Use of Money And Property	1,200	A2499N	1,500
Est Rev - Licenses And Permits	3,500	A2599N	4,000
Est Rev - Fines And Forfeitures	60,000	A2649N	70,000
Est Rev - Sale of Prop And Comp For Loss	0	A2699N	0
Est Rev - Miscellaneous Local Sources	16,600	A2799N	12,500
Est Rev - State Aid	205,395	A3099N	182,695
TOTAL Estimated Revenues	1,041,931		911,742
Appropriated Fund Balance	99,325	A599N	210,476
TOTAL Estimated Other Sources	99,325		210,476
TOTAL Estimated Revenues And Other Sources	1,141,256		1,122,218

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Budget Summary

Appropriations			
App - General Government Support	382,491	A1999N	384,475
App - Public Safety	63,510	A3999N	55,283
App - Health	41,090	A4999N	41,908
App - Transportation	64,350	A5999N	65,437
App - Economic Assistance And Opportunity	3,600	A6999N	3,600
App - Culture And Recreation	52,850	A7999N	52,874
App - Home And Community Services	31,890	A8999N	38,908
App - Employee Benefits	105,000	A9199N	94,720
App - Debt Service	398,475	A9899N	385,013
TOTAL Appropriations	1,143,256		1,122,218
App - Interfund Transfer	0	A9999N	0
TOTAL Other Uses	0		0
TOTAL Appropriations And Other Uses	1,143,256		1,122,218

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2015

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Assets			
Cash In Time Deposits	6,177	DA201	20,797
TOTAL Cash	6,177		20,797
Due From Other Governments	50,000	DA440	50,000
TOTAL Due From Other Governments	50,000		50,000
Cash Special Reserves	15,465	DA230	15,473
TOTAL Restricted Assets	15,465		15,473
TOTAL Assets and Deferred Outflows of Resources	71,642		86,270

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2015

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

	2015	2014	2013
Fund Balance			
Capital Reserve	15,465	DA878	15,473
TOTAL Restricted Fund Balance	15,465		15,473
Assigned Appropriated Fund Balance	56,177	DA914	46,713
Assigned Unappropriated Fund Balance		DA915	24,084
TOTAL Assigned Fund Balance	56,177		70,797
TOTAL Fund Balance	71,642		86,270
TOTAL Liabilities, Deferred Inflows And Fund Balance	71,642		86,270

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2015

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

	2015	2014	2013
Revenues			
Sales Tax (from County)	599,579	DA1120	617,129
TOTAL Non Property Tax Items	599,579		617,129
Transportation Services, Other Govts	7,445	DA2300	4,331
TOTAL Intergovernmental Charges	7,445		4,331
Interest And Earnings	137	DA2401	155
TOTAL Use of Money And Property	137		155
Sales of Equipment		DA2665	
Insurance Recoveries		DA2680	1,823
TOTAL Sale of Property And Compensation For Loss	0		1,823
Employees Contributions	1,150	DA2709	1,623
Unclassified (specify)	5,184	DA2770	5,930
TOTAL Miscellaneous Local Sources	6,334		7,553
St Aid, Consolidated Highway Aid	121,224	DA3501	124,407
TOTAL State Aid	121,224		124,407
TOTAL Revenues	734,719		756,398
Serial Bonds		DA5710	150,000
TOTAL Proceeds of Obligations	0		150,000
TOTAL Other Sources	0		150,000
TOTAL Debt, Revenues And Other Sources	734,719		906,398

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2015

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Expenditures			
Maint of Streets, Pers Serv	153,819	DA51101	155,999
Maint of Streets, Contr Expend	129,432	DA51104	137,188
TOTAL Maint of Streets	283,251		293,187
Perm Improve Highway, Equip & Cap Outlay	121,223	DA51122	108,664
TOTAL Perm Improve Highway	121,223		108,664
Machinery, Equip & Cap Outlay	28,040	DA51302	160,000
Machinery, Contr Expend	50,000	DA51304	50,000
TOTAL Machinery	78,040		210,000
Brush And Weeds, Contr Expend	186	DA51404	250
TOTAL Brush And Weeds	186		250
Snow Removal, Pers Serv	117,882	DA51421	102,497
Snow Removal, Contr Expend	70,000	DA51424	75,000
TOTAL Snow Removal	187,882		177,497
TOTAL Transportation	670,582		785,358
State Retirement, Empl Bnfts	45,000	DA90108	42,111
Social Security , Empl Bnfts	22,000	DA90308	20,270
Unemployment Insurance, Empl Bnfts	1,400	DA90508	1,400
Disability Insurance, Empl Bnfts	510	DA90558	252
Hospital & Medical (dental) Ins, Empl Bnft	45,000	DA90608	37,139
TOTAL Employee Benefits	113,910		101,172
TOTAL Expenditures	784,692		890,370
TOTAL Detail Expenditures And Other Uses	784,692		890,370

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2015

(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	121,415	DA8021	71,642
Restated Fund Balance - Beg of Year	121,415	DA8022	71,642
ADD - REVENUES AND OTHER SOURCES	734,719		905,398
DEDUCT - EXPENDITURES AND OTHER USES	784,492		890,770
Fund Balance - End of Year	71,642	DA8029	86,270

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2015

(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Estimated Revenues			
Est Rev - Non Property Tax Items	617,129	DA1199N	710,953
Est. Rev. - Intergovernmental Charges	6,600	DA2399N	4,000
Est Rev - Use of Money And Property	200	DA2499N	200
Est Rev - Miscellaneous Local Sources	6,000	DA2799N	6,000
Est Rev - State Aid	108,664	DA3099N	108,664
Est Rev - Federal Aid	0	DA4099N	0
TOTAL Estimated Revenues	738,593		829,817
Appropriated Fund Balance	59,399	DA599N	46,713
TOTAL Estimated Other Sources	59,399		46,713
TOTAL Estimated Revenues And Other Sources	797,992		876,530

TOWN OF Charlton
 Annual Update Document
 For the Fiscal Year Ending 2015

(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Appropriations			
App - Transportation	645,224	DA5999N	741,549
App - Employee Benefits	118,410	DA9199N	102,363
App - Debt Service	34,358	DA9899N	32,618
TOTAL Appropriations	797,992		876,530
TOTAL Appropriations And Other Uses	797,992		876,530

TOWN OF Charlton
 Annual Update Document
 For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Results of Operation

Other Sources			
Statutory Installment Bonds	270,000	H5720	
Bans Redeemed From Appropriations	30,000	H5731	
TOTAL Proceeds of Obligations	300,000		0
TOTAL Other Sources	300,000		0
TOTAL Detail Revenues And Other Sources	300,000		0

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance



Analysis of Changes In Fund Balance

Fund Balance - Beginning of Year	-300,000	H8021
Restated Fund Balance - Beg of Year	-300,000	H8022
ADD - REVENUES AND OTHER SOURCES	300,000	
Fund Balance - End of Year		H8029

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2015

(K) GENERAL FIXED ASSETS

Balance Sheet

Assets			
Land	66,461	K101	66,461
Buildings	3,751,891	K102	3,751,891
Improvements Other Than Buildings	831,981	K103	831,981
Machinery And Equipment	1,340,812	K104	1,529,615
TOTAL Fixed Assets (net)	5,991,145		6,178,948
TOTAL Assets and Deferred Outflow of Resources	5,991,145		6,178,948

TOWN OF Charlton
 Annual Update Document
 For the Fiscal Year Ending 2015

(K) GENERAL FIXED ASSETS

Balance Sheet

	2015	2014	2013
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	5,991,145	K159	6,179,948
TOTAL Investments in Non-Current Government Assets	5,991,145		6,179,948
TOTAL Fund Balance	5,991,145		6,179,948
TOTAL	5,991,145		6,179,948

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Balance Sheet

	2015	SW200	2014
Assets			
Cash	34,280	SW200	34,298
Cash In Time Deposits	186,742	SW201	235,664
TOTAL Cash	221,022		269,962
Water Rents Receivable	10,743	SW350	30,658
TOTAL Other Receivables (net)	10,743		30,658
Cash Special Reserves	121,186	SW230	121,247
TOTAL Restricted Assets	121,186		121,247
TOTAL Assets and Deferred Outflows of Resources	352,951		421,867

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Balance Sheet

Fund Balance			
Reserve For Repairs	121,243	SW882	121,247
TOTAL Restricted Fund Balance	121,243		121,247
Assigned Appropriated Fund Balance		SW914	265
Assigned Unappropriated Fund Balance	231,708	SW915	300,355
TOTAL Assigned Fund Balance	231,708		300,620
TOTAL Fund Balance	352,951		421,867
TOTAL Liabilities, Deferred Inflows And Fund Balance	352,951		421,867

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Results of Operation

Revenues			
Real Property Taxes	138,954	SW1001	145,057
TOTAL Real Property Taxes	138,954		145,057
Metered Water Sales	112,943	SW2140	135,479
Water Service Charges		SW2144	
Interest & Penalties On Water Rents		SW2148	
TOTAL Departmental Income	112,943		135,479
Interest And Earnings	396	SW2401	360
TOTAL Use of Money And Property	396		360
Unclassified (specify)	5,350	SW2770	5,471
TOTAL Miscellaneous Local Sources	5,350		5,471
TOTAL Revenues	257,643		286,367
TOTAL Detail Revenues And Other Sources	257,643		286,367

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Results of Operation

	2014	FY 2015	2014
Expenditures			
Water Administration, Contr Expend	2,115	SW83104	1,841
TOTAL Water Administration	2,115		1,841
Source Supply Pwr & Pump, Contr Expend	137,780	SW83204	132,357
TOTAL Source Supply Pwr & Pump	137,780		132,357
Water Trans & Distrib, Pers Serv	36,722	SW83401	38,450
Water Trans & Distrib, Equip & Cap Outlay		SW83402	1,473
Water Trans & Distrib, Contr Expend	21,846	SW83404	20,513
TOTAL Water Trans & Distrib	58,568		60,436
TOTAL Home And Community Services	198,463		194,634
State Retirement, Empl Bnfts	1,419	SW90108	1,451
Social Security , Empl Bnfts	2,809	SW90308	2,895
Unemployment Insurance, Empl Bnfts	277	SW90508	271
TOTAL Employee Benefits	4,505		4,617
Debt Principal, Serial Bonds	15,450	SW97106	15,450
TOTAL Debt Principal	15,450		15,450
Debt Interest, Serial Bonds	3,438	SW97107	2,750
TOTAL Debt Interest	3,438		2,750
TOTAL Expenditures	221,856		217,451
TOTAL Detail Expenditures And Other Uses	221,856		217,451

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Analysis of Changes In Fund Balance



Analysis of Changes In Fund Balance

Fund Balance - Beginning of Year	317,164	SW8021	352,951
Restated Fund Balance - Beg of Year	317,164	SW8022	352,951
ADD - REVENUES AND OTHER SOURCES	257,643		286,367
DEDUCT - EXPENDITURES AND OTHER USES	221,856		217,451
Fund Balance - End of Year	352,951	SW8029	421,867

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Budget Summary

	2015	2014	2013
Estimated Revenues			
Est Rev - Real Property Taxes	145,057	SW1049N	146,409
Est Rev - Departmental Income	110,000	SW1299N	114,179
Est Rev - Use of Money And Property	200	SW2499N	200
Est Rev-Miscellaneous Local Sources	4,213	SW2799N	4,796
TOTAL Estimated Revenues	259,470		265,584
Appropriated Fund Balance	0	SW599N	265
TOTAL Estimated Other Sources	0		265
TOTAL Estimated Revenues Add Other Sources	259,470		265,849

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Budget Summary

	2015	2014	2013
Appropriations			
App - Home And Community Services	236,454	SW8999N	243,753
App-Employee Benefits	4,815	SW9199N	4,583
App - Debt Service	18,201	SW9899N	17,513
TOTAL Appropriations	259,470		265,849
TOTAL Appropriations And Other Uses	259,470		265,849

TOWN OF Charlton
 Annual Update Document
 For the Fiscal Year Ending 2015

(TA) AGENCY

Balance Sheet

Assets			
Cash	1,873	TA200	7,334
Cash In Time Deposits	151,336	TA201	
TOTAL Cash	153,209		7,334
TOTAL Assets and Deferred Outflows of Resources	153,209		7,334

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2015

(TA) AGENCY

Balance Sheet

Consolidated Payroll		TA10	
Guaranty & Bid Deposits	151,336	TA30	
Taxes Collect Other Govts		TA39	350
Other Funds (specify)	1,873	TA85	6,984
TOTAL Agency Liabilities	153,209		7,334
TOTAL Liabilities	153,209		7,334
TOTAL Liabilities, Deferred Inflows And Fund Balance	153,209		7,334

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2015

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Assets			
Total Non-Current Govt Liabilities	2,341,800	W129	2,132,350
TOTAL Provision To Be Made in Future Budgets	2,341,800		2,132,350
TOTAL Assets and Deferred Outflows of Resources	2,341,800		2,132,350

TOWN OF Charlton
 Annual Update Document
 For the Fiscal Year Ending 2015

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Liabilities, Deferred Inflows And Fund Balance			
Bonds Payable		2,341,800	W628 2,132,350
TOTAL Debt And Long Term Liabilities		2,341,800	2,132,350
TOTAL Liabilities		2,341,800	2,132,350
TOTAL Liabilities		2,341,800	2,132,350

Statement of Indebtedness
For the Fiscal Year Ending 2015

County of: Saratoga
Municipal Code: 410314700000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2004	BOND E	Water District Extension			04/24/1998	04/24/2018	4.45%			\$61,800	\$15,450	\$0	\$0	\$0	\$46,350
2014	BOND N	Town Hall			02/20/2014	02/20/2023	2.25%		\$270,000	\$270,000	\$30,000	\$0	\$0	\$0	\$240,000
2015	BOND N	Highway Truck w/Flow			02/15/2015	02/14/2020	1.75%		\$150,000	\$0	\$0	\$0	\$0	\$0	\$150,000
2008	BOND N	New Town Hall			12/28/2007	12/28/2022	4.25%			\$180,000	\$20,000	\$0	\$0	\$0	\$160,000
2014	BOND N	Town Hall			04/15/2014	04/15/2019	2.50%		\$1,170,000	\$1,170,000	\$234,000	\$0	\$0	\$0	\$936,000
2008	BOND N	New Town Hall			10/16/2008	10/15/2023	1.75%		\$955,000	\$640,000	\$60,000	\$0	\$0	\$0	\$600,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year										\$2,341,800	\$359,450	\$0	\$0	\$0	\$2,132,350
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year										\$2,341,800	\$359,450	\$0	\$0	\$0	\$2,132,350

TOWN OF Charlton
 Schedule of Time Deposits and Investments
 For the Fiscal Year Ending 2015

	<u>EDP Code</u>	<u>Amount</u>
CASH:		
On Hand	9Z2001	<u>\$500.00</u>
Demand Deposits	9Z2011	<u>\$18,515.00</u>
Time Deposits	9Z2021	<u>\$1,156,860.00</u>
Total		<u>\$1,175,875.00</u>
COLLATERAL:		
- FDIC Insurance	9Z2014	<u>\$250,000.00</u>
Collateralized with securities held in possession of municipality or its agent	9Z2014A	<u>\$978,962.00</u>
Total		<u>\$1,228,962.00</u>
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	<u> </u>
Market Value at Balance Sheet Date	9Z4502	<u> </u>
Collateralized with securities held in possession of municipality or its agent	9Z4504A	<u> </u>
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	<u> </u>
Market Value at Balance Sheet Date	9Z4512	<u> </u>
Collateralized with securities held in possession of municipality or its agent	9Z4514A	<u> </u>

TOWN OF Charlton
Bank Reconciliation
For the Fiscal Year Ending 2015

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-0727	\$985,841	\$0	\$0	\$985,841
****-9341	\$47,144	\$0	\$35,962	\$11,182
****-8839	\$15,473	\$0	\$0	\$15,473
****-1999	\$34,298	\$0	\$0	\$34,298
****-1630	\$121,247	\$0	\$0	\$121,247
****-6829	\$8,839	\$0	\$1,505	\$7,334
****-__	\$0	\$0	\$0	\$0
Total Adjusted Bank Balance				<u>\$1,175,375</u>
Petty Cash				<u>\$500.00</u>
Adjustments				<u>\$0.00</u>
Total Cash				<u>\$1,175,875</u>
Total Cash Balance All Funds				<u>\$1,175,875</u>

* Must be equal

TOWN OF Charlton
Local Government Questionnaire
For the Fiscal Year Ending 2015

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u> <u>No</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>Yes</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>No</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>Yes</u> <u>Yes</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

TOWN OF Charlton
Employee and Retiree Benefits
For the Fiscal Year Ending 2015

Total Full Time Employees:		10			
Total Part Time Employees:		31			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$76,397.00	9	14	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$44,094.00	10	31	
90408	Worker's Compensation Insurance				
90458	Life Insurance				
90508	Unemployment Insurance	\$3,636.00	8	18	
90558	Disability Insurance	\$252.00	10		
90608	Hospital and Medical (Dental) Insurance	\$71,381.00	4	1	4
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$195,760.00			
Computed Total From Financial Section (comparative purposes only)		\$195,760.00			

TOWN OF Charlton
 Energy Costs and Consumption
 For the Fiscal Year Ending 2015

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$13,602	5,691	gallons	
Diesel Fuel	\$32,807	13,229	gallons	
Fuel Oil	\$6,031	2,886	gallons	
Natural Gas	\$651	616	cubic feet	therms
Electricity	\$21,011	151,521	kilowatt-hours	
Coal	\$		tons	
Propane	\$6,190	2,879	gallons	

TOWN OF Charlton
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2015

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Alan Grattidge, hereby certify that I am the Chief Fiscal Officer of the Town of Charlton, and that the information provided in the annual financial report of the Town of Charlton, for the fiscal year ended 12/31/2015, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Charlton, and adopted by me as my signature for use in conjunction with the filing of the Town of Charlton's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Charlton's annual financial report for the fiscal year ended 12/31/2015 and filed by means of electronic data transmission.

Name of Report Preparer if different than Chief Fiscal Officer

(518) 384-0152
Telephone Number

02/22/2016
Date of Certification

Alan Grattidge
Name

Supervisor
Title

758 Charlton Road, Charlton, NY 120
Official Address

(518) 384-0152
Official Telephone Number

TOWN OF Charlton
Financial Comments
For the Fiscal Year Ending 2015