

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

TOWN of Charlton

County of Saratoga

For the Fiscal Year Ended 12/31/2022

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF CHARLTON
2022 ANNUAL FINANCIAL REPORT
DISCLAIMER STATEMENT

The accompanying financial statements of the Town of Charlton as of and for the year ended December 31, 2022 omit substantially all disclosures. The financial statements included in this document have not subjected to an audit, review or compilation engagement and no opinion, conclusion, or assurance is provided on them.

This disclaimer statement should be attached to all copies or electronic distributions of this Annual Financial Report.



Carol A. Golden, CPA
Horseheads, New York
April 13, 2023

TOWN OF Charlton

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2021 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2022:

- (A) GENERAL
- (CM) MISCELLANEOUS SPECIAL REV
- (DA) HIGHWAY-TOWN-WIDE
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SW) WATER
- (SW1-WATER DIST 1)
- (SW2)WATERDIST2
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2021 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	332,488	A200	1,123,996
Cash In Time Deposits	208,452	A201	0
Petty Cash	800	A210	900
Departmental Cash		A215	
TOTAL Cash	541,741		1,124,896
Due From State And Federal Government	0	A410	0
TOTAL State And Federal Aid Receivables	0		0
Due From Other Funds	360,605	A391	
TOTAL Due From Other Funds	360,605		0
Cash Special Reserves	49,151	A230	49,227
TOTAL Restricted Assets	49,151		49,227
TOTAL Assets and Deferred Outflows of Resources	951,497		1,174,123

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable		A600	0
TOTAL Accounts Payable	0		0
Accrued Liabilities	4,618	A601	0
TOTAL Accrued Liabilities	4,618		0
Guaranty & Bid Deposits	5,496	A730	1,362
TOTAL Other Deposits	5,496		1,362
Other Liabilities	242,442	A688	253,176
Overpayments & Clearing Account	6,298	A690	0
TOTAL Other Liabilities	248,740		253,176
Due To Other Funds	0	A630	0
TOTAL Due To Other Funds	0		0
State Retirement		A718	3,316
TOTAL Due To Other Governments	0		3,316
TOTAL Liabilities	258,854		257,853
Fund Balance			
Not in Spendable Form	100,000	A806	
TOTAL Nonspendable Fund Balance	100,000		0
Capital Reserve	49,151	A878	49,227
TOTAL Restricted Fund Balance	49,151		49,227
Unassigned Fund Balance	543,492	A917	867,043
TOTAL Unassigned Fund Balance	543,492		867,043
TOTAL Fund Balance	692,643		916,270
TOTAL Liabilities, Deferred Inflows And Fund Balance	951,497		1,174,123

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Real Property Taxes		A1001	0
TOTAL Real Property Taxes	0		0
Federal Payments In Lieu of Taxes	0	A1080	0
Interest & Penalties On Real Prop Taxes	0	A1090	2,882
TOTAL Real Property Tax Items	0		2,882
Non Prop Tax Dist By County	728,115	A1120	786,441
Franchises	67,852	A1170	70,673
TOTAL Non Property Tax Items	795,967		857,114
Clerk Fees	2,739	A1255	2,738
Safety Inspection Fees		A1560	2,441
Other Economic Assistance & Opportunity		A1989	17,100
Special Recreational Facility Charges		A2025	325
Other Culture & Recreation Income	6,000	A2089	9,600
Zoning Fees	1,020	A2110	1,170
Planning Board Fees	2,700	A2115	4,200
TOTAL Departmental Income	12,459		37,574
General Services, Inter Government		A2210	
Dog Control Services, Ot Govts		A2268	130
Transportation Services, Other Govts	0	A2300	0
Refuse & Garbage Serv Other Govts	0	A2376	0
Misc Revenue, Other Govts		A2389	704
Share of Joint Activity, Other Govts	33,271	A2390	33,383
TOTAL Intergovernmental Charges	33,271		34,217
Interest And Earnings	2,023	A2401	586
TOTAL Use of Money And Property	2,023		586
Dog Licenses	3,954	A2544	3,778
Building And Alteration Permits	17,814	A2555	13,480
TOTAL Licenses And Permits	21,768		17,258
Fines And Forfeited Bail	37,548	A2610	41,904
TOTAL Fines And Forfeitures	37,548		41,904
Sales of Scrap & Excess Materials	0	A2650	0
Sales of Equipment	3,700	A2665	0
Insurance Recoveries	0	A2680	0
TOTAL Sale of Property And Compensation For Loss	3,700		0
Refunds of Prior Year's Expenditures	6,084	A2701	6,560
Gifts And Donations	0	A2705	7,445
Grants From Local Governments	9,820	A2706	
Employees Contributions	0	A2709	0
AIM Related Payments	32,695	A2750	32,695
Unclassified (specify)	71	A2770	140
Additional Description DEFENSIVE DRIVING FEES			
TOTAL Miscellaneous Local Sources	48,670		46,840
St Aid, Revenue Sharing		A3001	
St Aid, Mortgage Tax	223,023	A3005	152,514
St Aid, Real Property Tax Administration	0	A3040	0

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
St Aid - Other (specify)	335	A3089	0
St Aid, Youth Programs	0	A3820	0
St Aid-Other Cul & Rec St Aid		A3889	7,400
TOTAL State Aid	223,358		159,914
Federal Aid - Other	2,000	A4089	173,819
TOTAL Federal Aid	2,000		173,819
TOTAL Revenues	1,180,764		1,372,107
Serial Bonds	0	A5710	0
TOTAL Proceeds of Obligations	0		0
TOTAL Other Sources	0		0
TOTAL Detail Revenues And Other Sources	1,180,764		1,372,107

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Legislative Board, Pers Serv	52,527	A10101	61,279
Legislative Board, Contr Expend	735	A10104	2,376
TOTAL Legislative Board	53,261		63,656
Municipal Court, Pers Serv	43,382	A11101	42,936
Municipal Court, Equip & Cap Outlay	0	A11102	0
Municipal Court, Contr Expend	335	A11104	
TOTAL Municipal Court	43,717		42,936
Supervisor,pers Serv	12,419	A12201	15,000
Supervisor,contr Expend	2,000	A12204	
TOTAL Supervisor	14,419		15,000
Auditor, Contr Expend	0	A13204	0
TOTAL Auditor	0		0
Tax Collection,pers Serv	6,616	A13301	7,280
Tax Collection,equip & Cap Outlay	0	A13302	0
TOTAL Tax Collection	6,616		7,280
Budget, Pers Serv	2,981	A13401	3,200
TOTAL Budget	2,981		3,200
Assessment, Pers Serv	19,864	A13551	20,633
Assessment, Equip & Cap Outlay	0	A13552	0
Assessment, Contr Expend	0	A13554	0
TOTAL Assessment	19,864		20,633
Exp On Prop Acq For Taxes, Contr Expend	0	A13644	0
TOTAL Exp On Prop Acq For Taxes	0		0
Clerk,pers Serv	53,817	A14101	56,020
Clerk,equip & Cap Outlay	0	A14102	0
TOTAL Clerk	53,817		56,020
Law, Contr Expend	41,000	A14204	42,230
TOTAL Law	41,000		42,230
Personnel, Contr Expend	0	A14304	0
TOTAL Personnel	0		0
Engineer, Contr Expend	761	A14404	5,969
TOTAL Engineer	761		5,969
Public Inform & Services,pers Serv	0	A14801	0
Public Inform & Services,equip&cap Outlay	0	A14802	0
Public Inform & Services, Contr Expend	0	A14804	0
TOTAL Public Inform & Services	0		0
Central Services Admin,contr Expend	8,004	A16104	9,507
TOTAL Central Services Admin	8,004		9,507
Operation of Plant, Pers Serv	5,260	A16201	7,800
Operation of Plant, Equip & Cap Outlay	0	A16202	80
Operation of Plant, Contr Expend	53,016	A16204	58,147
TOTAL Operation of Plant	58,276		66,027
Central Comm System Contr Expend	9,365	A16504	8,598
TOTAL Central Comm System Contr Expend	9,365		8,598

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Central Storeroom Contr Expend	3,558	A16604	3,144
TOTAL Central Storeroom Contr Expend	3,558		3,144
Central Data Process & Cap Outlay	11,114	A16802	1,334
Central Data Process, Contr Expend	22,411	A16804	28,595
TOTAL Central Data Process	33,525		29,930
Unallocated Insurance, Contr Expend	47,795	A19104	50,348
TOTAL Unallocated Insurance	47,795		50,348
Municipal Assn Dues, Contr Expend	999	A19204	1,000
TOTAL Municipal Assn Dues	999		1,000
Judgements And Claims, Contr Expend	0	A19304	0
TOTAL Judgements And Claims	0		0
Other General Govt Support, Contract Exp		A19894	
TOTAL Other General Govt Support	0		0
TOTAL General Government Support	397,956		425,478
Public Safety Comm Sys, Equip & Cap Outlay		A30202	164,591
TOTAL Public Safety Comm Sys	0		164,591
Police, Pers Serv	57,553	A31201	70,805
Police, Equip & Cap Outlay	630	A31202	17,716
Police, Contr Expend	14,434	A31204	3,355
TOTAL Police	72,618		91,876
Traffic Control, Equip & Cap Outlay	3,092	A33102	888
Traffic Control, Contr Expen	827	A33104	1,156
TOTAL Traffic Control	3,919		2,044
Control of Animals, Pers Serv	7,948	A35101	8,600
Control of Animals, Equip & Cap Outlay	0	A35102	0
Control of Animals, Contr Expend	40	A35104	120
TOTAL Control of Animals	7,988		8,720
Safety Inspection, Contr Expend	0	A36204	0
TOTAL Safety Inspection	0		0
TOTAL Public Safety	84,525		267,232
Public Health, Contr Expend	0	A40104	0
TOTAL Public Health	0		0
Registrar of Vital Statistics, Pers Serv	1,093	A40201	1,200
TOTAL Registrar of Vital Statistics	1,093		1,200
Ambulance, Contr Expend	0	A45404	0
TOTAL Ambulance	0		0
TOTAL Health	1,093		1,200
Street Admin, Pers Serv	59,613	A50101	70,000
TOTAL Street Admin	59,613		70,000
Garage, Contr Expend	11,922	A51324	16,098
TOTAL Garage	11,922		16,098
TOTAL Transportation	71,535		86,098

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Programs For Aging, Contr Expend	3,596	A67724	3,596
TOTAL Programs For Aging	3,596		3,596
TOTAL Economic Assistance And Opportunity	3,596		3,596
Parks, Equip & Cap Outlay	0	A71102	0
Parks, Contr Expend	6,676	A71104	36,132
TOTAL Parks	6,676		36,132
Joint Youth Prog, Contr Expend	2,120	A73204	2,465
TOTAL Joint Youth Prog	2,120		2,465
Library, Contr Expend	46,000	A74104	46,000
TOTAL Library	46,000		46,000
Historian, Pers Serv	1,590	A75101	1,587
Historian, Contr Expend	0	A75104	0
TOTAL Historian	1,590		1,587
Historical Property, Equip & Cap Outlay	0	A75202	0
Historical Property, Contr Expend	0	A75204	0
TOTAL Historical Property	0		0
Celebrations, Contr Expend	3,450	A75504	12,888
TOTAL Celebrations	3,450		12,888
TOTAL Culture And Recreation	59,835		99,071
Zoning, Pers Serv	17,691	A80101	18,182
TOTAL Zoning	17,691		18,182
Planning, Pers Serv	1,297	A80201	1,000
TOTAL Planning	1,297		1,000
Environmental Control, Contr Expend	0	A80904	0
TOTAL Environmental Control	0		0
Refuse & Garbage, Contr Expend	4,367	A81604	4,337
TOTAL Refuse & Garbage	4,367		4,337
Other Water, Equip & Cap Outlay		A83892	9,228
TOTAL Other Water	0		9,228
Drainage, Contr Expend	446	A85404	0
TOTAL Drainage	446		0
Administration, Pers Serv	0	A86861	
Administration, Contr Expend	0	A86864	
TOTAL Administration	0		0
Cemetery, Contr Expend	0	A88104	0
TOTAL Cemetery	0		0
Agency, Prev/cruelty To Child, Contr Expen	4,000	A88204	4,000
TOTAL Agency	4,000		4,000
TOTAL Home And Community Services	27,801		36,747
State Retirement System	35,931	A90108	30,290
Social Security, Employer Cont	26,289	A90308	29,492
Unemployment Insurance, Empl Bnfts	2,292	A90508	3,734

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Hospital & Medical (dental) Ins, Empl Bnft	30,113	A90608	20,983
TOTAL Employee Benefits	94,625		84,499
Debt Principal, Serial Bonds	130,000	A97106	135,000
TOTAL Debt Principal	130,000		135,000
Debt Interest, Serial Bonds	8,903	A97107	5,959
TOTAL Debt Interest	8,903		5,959
TOTAL Expenditures	879,871		1,144,880
Transfers, Other Funds	0	A99019	0
Transfers, Capital Projects Fund	0	A99509	0
TOTAL Operating Transfers	0		0
TOTAL Other Uses	0		0
TOTAL Detail Expenditures And Other Uses	879,871		1,144,880

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	395,994	A8021	692,643
Prior Period Adj -Increase In Fund Balance		A8012	
Prior Period Adj -Decrease In Fund Balance	4,245	A8015	3,600
Restated Fund Balance - Beg of Year	391,749	A8022	689,043
ADD - REVENUES AND OTHER SOURCES	1,180,764		1,372,107
DEDUCT - EXPENDITURES AND OTHER USES	879,871		1,144,880
Fund Balance - End of Year	692,643	A8029	916,270

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Budget Summary

Code Description	2022	EdpCode	2023
Estimated Revenues			
Est Rev - Non Property Tax Items	665,000	A1199N	690,000
Est Rev - Departmental Income	21,700	A1299N	21,700
Est Rev - Intergovernmental Charges	33,000	A2399N	34,700
Est Rev - Use of Money And Property	3,000	A2499N	3,300
Est Rev - Licenses And Permits	4,500	A2599N	4,300
Est Rev - Fines And Forfeitures	52,000	A2649N	49,000
Est Rev - Miscellaneous Local Sources	8,000	A2799N	8,000
Est Rev - State Aid	215,000	A3099N	183,000
TOTAL Estimated Revenues	1,002,200		994,000
TOTAL Estimated Revenues And Other Sources	1,002,200		994,000

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Budget Summary

Code Description	2022	EdpCode	2023
Appropriations			
App - General Government Support	449,400	A1999N	444,293
App - Public Safety	128,140	A3999N	128,944
App - Health	1,200	A4999N	1,248
App - Transportation	84,000	A5999N	87,800
App - Economic Assistance And Opportunity	3,600	A6999N	3,600
App - Culture And Recreation	66,100	A7999N	73,580
App - Home And Community Services	33,450	A8999N	29,560
App - Employee Benefits	95,122	A9199N	89,800
App - Debt Service	141,188	A9899N	135,175
TOTAL Appropriations	1,002,200		994,000
TOTAL Appropriations And Other Uses	1,002,200		994,000

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	0	CM200	
TOTAL Cash	0		0
TOTAL Assets and Deferred Outflows of Resources	0		0

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2021	EdpCode	2022
Fund Balance			
Assigned Unappropriated Fund Balance	0	CM915	
TOTAL Assigned Fund Balance	0		0
TOTAL Fund Balance	0		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Real Property Taxes	89,809	CM1001	91,600
TOTAL Real Property Taxes	89,809		91,600
TOTAL Revenues	89,809		91,600
TOTAL Detail Revenues And Other Sources	89,809		91,600

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Other Home And Community Service-Contr Exp	89,809	CM89894	91,600
TOTAL Other Home And Community Service-Contr Exp	89,809		91,600
TOTAL Home And Community Services	89,809		91,600
TOTAL Expenditures	89,809		91,600
TOTAL Detail Expenditures And Other Uses	89,809		91,600

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(CM) MISCELLANEOUS SPECIAL REV

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		CM8021	0
Restated Fund Balance - Beg of Year		CM8022	0
ADD - REVENUES AND OTHER SOURCES	89,809		91,600
DEDUCT - EXPENDITURES AND OTHER USES	89,809		91,600
Fund Balance - End of Year	0	CM8029	

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	405,358	DA200	395,971
Cash In Time Deposits	-112,087	DA201	0
TOTAL Cash	293,271		395,971
Cash Special Reserves		DA230	
TOTAL Restricted Assets	0		0
TOTAL Assets and Deferred Outflows of Resources	293,271		395,971

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	3,303	DA600	
TOTAL Accounts Payable	3,303		0
Bond Anticipation Notes Payable	0	DA626	
TOTAL Notes Payable	0		0
Due To Other Funds	0	DA630	
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	3,303		0
Fund Balance			
Capital Reserve		DA878	0
TOTAL Restricted Fund Balance	0		0
Assigned Unappropriated Fund Balance	289,968	DA915	395,971
TOTAL Assigned Fund Balance	289,968		395,971
TOTAL Fund Balance	289,968		395,971
TOTAL Liabilities, Deferred Inflows And Fund Balance	293,271		395,971

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Sales Tax (from County)	851,593	DA1120	943,000
TOTAL Non Property Tax Items	851,593		943,000
Transportation Services, Other Govts	4,247	DA2300	7,478
Misc Revenue From Other Govt	0	DA2389	0
TOTAL Intergovernmental Charges	4,247		7,478
Interest And Earnings	15	DA2401	0
TOTAL Use of Money And Property	15		0
Sales of Scrap & Excess Materials	4,592	DA2650	8,595
Sales of Equipment	6,704	DA2665	18,505
Insurance Recoveries	0	DA2680	0
TOTAL Sale of Property And Compensation For Loss	11,296		27,100
Refunds of Prior Year's Expenditures		DA2701	120
Employees Contributions	9,951	DA2709	6,447
Unclassified (specify)	640	DA2770	0
TOTAL Miscellaneous Local Sources	10,591		6,566
St Aid, Other Aid (specify)		DA3089	50,000
St Aid, Consolidated Highway Aid	239,584	DA3501	233,589
TOTAL State Aid	239,584		283,589
Fed Aid Emer Disaster Assist	68,326	DA4960	50,164
TOTAL Federal Aid	68,326		50,164
TOTAL Revenues	1,185,652		1,317,897
Interfund Transfers	0	DA5031	0
TOTAL Interfund Transfers	0		0
Serial Bonds		DA5710	0
Statutory Installment Bonds		DA5720	0
TOTAL Proceeds of Obligations	0		0
TOTAL Other Sources	0		0
TOTAL Detail Revenues And Other Sources	1,185,652		1,317,897

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Maint of Streets, Pers Serv	174,558	DA51101	155,635
Maint of Streets, Contr Expend	96,984	DA51104	227,760
TOTAL Maint of Streets	271,542		383,396
Perm Improve Highway, Equip & Cap Outlay	277,074	DA51122	225,314
TOTAL Perm Improve Highway	277,074		225,314
Machinery, Equip & Cap Outlay	130,203	DA51302	103,174
Machinery, Contr Expend	121,127	DA51304	122,515
TOTAL Machinery	251,329		225,690
Brush And Weeds, Contr Expend	544	DA51404	531
TOTAL Brush And Weeds	544		531
Snow Removal, Pers Serv	115,860	DA51421	116,666
Snow Removal, Contr Expend	54,304	DA51424	74,119
TOTAL Snow Removal	170,164		190,785
TOTAL Transportation	970,653		1,025,716
State Retirement, Empl Bnfts	42,319	DA90108	23,260
Social Security , Empl Bnfts	22,217	DA90308	20,806
Unemployment Insurance, Empl Bnfts	1,527	DA90508	1,196
Disability Insurance, Empl Bnfts	2,482	DA90558	1,432
Hospital & Medical (dental) Ins, Empl Bnft	69,579	DA90608	61,446
TOTAL Employee Benefits	138,124		108,140
Debt Principal, Installment Bonds		DA97206	75,000
Debt Principal, Bond Anticipation Notes	0	DA97306	
TOTAL Debt Principal	0		75,000
Debt Interest, Installment Bonds		DA97207	3,038
Debt Interest, Bond Anticipation Notes	0	DA97307	
TOTAL Debt Interest	0		3,038
TOTAL Expenditures	1,108,777		1,211,894
Transfers, Capital Projects Fund	4,722	DA99509	
TOTAL Operating Transfers	4,722		0
TOTAL Other Uses	4,722		0
TOTAL Detail Expenditures And Other Uses	1,113,498		1,211,894

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	217,814	DA8021	289,968
Restated Fund Balance - Beg of Year	217,814	DA8022	289,968
ADD - REVENUES AND OTHER SOURCES	1,185,652		1,317,897
DEDUCT - EXPENDITURES AND OTHER USES	1,113,498		1,211,894
Fund Balance - End of Year	289,968	DA8029	395,971

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2022	EdpCode	2023
Estimated Revenues			
Est Rev - Non Property Tax Items	900,000	DA1199N	930,000
Est Rev - Intergovernmental Charges	4,000	DA2399N	4,000
Est Rev - Use of Money And Property	100	DA2499N	0
Est Rev - Sale of Prop And Comp For Loss	12,500	DA2699N	12,500
Est Rev - Miscellaneous Local Sources	11,000	DA2799N	11,000
Est Rev - State Aid	130,000	DA3099N	233,000
TOTAL Estimated Revenues	1,057,600		1,190,500
TOTAL Estimated Revenues And Other Sources	1,057,600		1,190,500

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2022	EdpCode	2023
Appropriations			
App - Transportation	877,142	DA5999N	1,003,420
App - Employee Benefits	132,420	DA9199N	139,650
App - Debt Service	48,038	DA9899N	47,430
TOTAL Appropriations	1,057,600		1,190,500
TOTAL Appropriations And Other Uses	1,057,600		1,190,500

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	0	H200	
Cash In Time Deposits	210,763	H201	
TOTAL Cash	210,763		0
TOTAL Assets and Deferred Outflows of Resources	210,763		0

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	0	H600	
TOTAL Accounts Payable	0		0
Bond Anticipation Notes Payable	0	H626	
TOTAL Notes Payable	0		0
Due To Other Funds	360,605	H630	
TOTAL Due To Other Funds	360,605		0
TOTAL Liabilities	360,605		0
Fund Balance			
Assigned Unappropriated Fund Balance		H915	
TOTAL Assigned Fund Balance	0		0
Unassigned Fund Balance	-149,842	H917	
TOTAL Unassigned Fund Balance	-149,842		0
TOTAL Fund Balance	-149,842		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	210,763		0

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Interest And Earnings	0	H2401	0
TOTAL Use of Money And Property	0		0
St Aid, Highway Cap Projects	492,990	H3591	149,842
TOTAL State Aid	492,990		149,842
TOTAL Revenues	492,990		149,842
Interfund Transfers	4,722	H5031	0
TOTAL Interfund Transfers	4,722		0
Statutory Installment Bonds	225,000	H5720	
Bans Redeemed From Appropriations	0	H5731	0
TOTAL Proceeds of Obligations	225,000		0
TOTAL Other Sources	229,722		0
TOTAL Detail Revenues And Other Sources	722,712		149,842

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Operation of Plant, Equip & Cap Outlay	409,180	H16202	0
TOTAL Operation of Plant	409,180		0
TOTAL General Government Support	409,180		0
Engineering, Equip & Cap Outlay	149,842	H50202	
TOTAL Engineering	149,842		0
Machinery, Equip & Cap Outlay	229,722	H51302	
TOTAL Machinery	229,722		0
TOTAL Transportation	379,564		0
TOTAL Expenditures	788,744		0
TOTAL Detail Expenditures And Other Uses	788,744		0

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-83,146	H8021	-149,842
Prior Period Adj -Decrease In Fund Balance	664	H8015	
Restated Fund Balance - Beg of Year	-83,810	H8022	-149,842
ADD - REVENUES AND OTHER SOURCES	722,712		149,842
DEDUCT - EXPENDITURES AND OTHER USES	788,744		0
Fund Balance - End of Year	-149,842	H8029	-0

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Land	66,460	K101	66,460
Buildings	5,115,385	K102	5,115,385
Improvements Other Than Buildings		K103	
Machinery And Equipment	1,694,337	K104	1,914,577
Net Pension Asset - Proportionate Share		K108	160,013
TOTAL Fixed Assets (net)	6,876,182		7,256,435
TOTAL Assets and Deferred Outflows of Resources	6,876,182		7,256,435

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2021	EdpCode	2022
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	6,876,182	K159	7,256,435
TOTAL Investments in Non-Current Government Assets	6,876,182		7,256,435
TOTAL Fund Balance	6,876,182		7,256,435
TOTAL	6,876,182		7,256,435

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(SW) WATER

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	130,257	SW200	293,801
Cash In Time Deposits	216,851	SW201	0
TOTAL Cash	347,108		293,801
Water Rents Receivable	7,889	SW350	27,164
TOTAL Other Receivables (net)	7,889		27,164
Cash Special Reserves	207,066	SW230	207,245
TOTAL Restricted Assets	207,066		207,245
TOTAL Assets and Deferred Outflows of Resources	562,062		528,210

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(SW) WATER

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	590	SW600	0
TOTAL Accounts Payable	590		0
Due To Other Funds	0	SW630	
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	590		0
Fund Balance			
Reserve For Repairs	207,066	SW882	207,245
TOTAL Restricted Fund Balance	207,066		207,245
Assigned Appropriated Fund Balance	94,870	SW914	639
Assigned Unappropriated Fund Balance	259,536	SW915	320,326
TOTAL Assigned Fund Balance	354,406		320,965
TOTAL Fund Balance	561,472		528,210
TOTAL Liabilities, Deferred Inflows And Fund Balance	562,062		528,210

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(SW) WATER

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Real Property Taxes	135,266	SW1001	123,606
Special Assessments		SW1030	9,170
TOTAL Real Property Taxes	135,266		132,776
Metered Water Sales	137,694	SW2140	133,810
Interest & Penalties On Water Rents	3,671	SW2148	514
TOTAL Departmental Income	141,365		134,324
Interest And Earnings	1,285	SW2401	179
TOTAL Use of Money And Property	1,285		179
Permits, Other	2,250	SW2590	4,266
TOTAL Licenses And Permits	2,250		4,266
Insurance Recoveries	8,447	SW2680	0
TOTAL Sale of Property And Compensation For Loss	8,447		0
Unclassified (specify)	0	SW2770	
TOTAL Miscellaneous Local Sources	0		0
TOTAL Revenues	288,613		271,545
TOTAL Detail Revenues And Other Sources	288,613		271,545

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(SW) WATER

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Water Administration, Contr Expend	2,976	SW83104	2,913
TOTAL Water Administration	2,976		2,913
Source Supply Pwr & Pump, Equip& Cap Outlay		SW83202	
Source Supply Pwr & Pump, Contr Expend	192,729	SW83204	215,337
TOTAL Source Supply Pwr & Pump	192,729		215,337
Water Trans & Distrib, Pers Serv	48,080	SW83401	54,900
Water Trans & Distrib, Contr Expend	36,535	SW83404	26,919
TOTAL Water Trans & Distrib	84,615		81,818
TOTAL Home And Community Services	280,320		300,069
State Retirement, Empl Bnfts	1,597	SW90108	542
Social Security , Empl Bnfts	3,678	SW90308	4,200
Unemployment Insurance, Empl Bnfts	567	SW90508	0
TOTAL Employee Benefits	5,842		4,742
TOTAL Expenditures	286,162		304,810
TOTAL Detail Expenditures And Other Uses	286,162		304,810

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(SW) WATER

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	561,295	SW8021	561,474
Prior Period Adj -Decrease In Fund Balance	2,274	SW8015	
Restated Fund Balance - Beg of Year	559,021	SW8022	561,474
ADD - REVENUES AND OTHER SOURCES	288,613		271,545
DEDUCT - EXPENDITURES AND OTHER USES	286,162		304,810
Fund Balance - End of Year	561,474	SW8029	528,210

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(SW) WATER

Budget Summary

Code Description	2022	EdpCode	2023
Estimated Revenues			
Est Rev - Real Property Taxes	123,606	SW1049N	132,776
Est Rev - Departmental Income	155,455	SW1299N	161,500
Est Rev - Use of Money And Property	550	SW2499N	100
Est Rev - Miscellaneous Local Sources	10,000	SW2799N	0
TOTAL Estimated Revenues	289,611		294,376
Appropriated Fund Balance	94,870	SW599N	639
TOTAL Estimated Other Sources	94,870		639
TOTAL Estimated Revenues And Other Sources	384,481		295,015

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(SW) WATER

Budget Summary

Code Description	2022	EdpCode	2023
Appropriations			
App - Home And Community Services	378,061	SW8999N	290,305
App - Employee Benefits	6,420	SW9199N	4,710
TOTAL Appropriations	384,481		295,015
TOTAL Appropriations And Other Uses	384,481		295,015

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(SW1-WATER DIST 1)

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	130,445	SW200	266,281
Cash In Time Deposits	188,583	SW201	
TOTAL Cash	319,028		266,281
Water Rents Receivable	7,889	SW350	27,164
TOTAL Other Receivables (net)	7,889		27,164
Cash Special Reserves	207,066	SW230	207,245
TOTAL Restricted Assets	207,066		207,245
TOTAL Assets and Deferred Outflows of Resources	533,982		500,690

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(SW1-WATER DIST 1)

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	572	SW600	
TOTAL Accounts Payable	572		0
TOTAL Liabilities	572		0
Fund Balance			
Reserve For Repairs	207,066	SW882	207,245
TOTAL Restricted Fund Balance	207,066		207,245
Assigned Appropriated Fund Balance	94,350	SW914	
Assigned Unappropriated Fund Balance	231,995	SW915	293,445
TOTAL Assigned Fund Balance	326,345		293,445
TOTAL Fund Balance	533,410		500,690
TOTAL Liabilities, Deferred Inflows And Fund Balance	533,982		500,690

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(SW1-WATER DIST 1)

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Real Property Taxes	132,955	SW1001	121,295
Special Assessments		SW1030	9,170
TOTAL Real Property Taxes	132,955		130,465
Metered Water Sales	137,694	SW2140	133,810
Interest & Penalties On Water Rents	3,671	SW2148	514
TOTAL Departmental Income	141,365		134,324
Interest And Earnings	1,284	SW2401	179
TOTAL Use of Money And Property	1,284		179
Permits, Other	2,250	SW2590	4,266
TOTAL Licenses And Permits	2,250		4,266
Insurance Recoveries	8,447	SW2680	
TOTAL Sale of Property And Compensation For Loss	8,447		0
Unclassified (specify)		SW2770	
TOTAL Miscellaneous Local Sources	0		0
TOTAL Revenues	286,301		269,234
TOTAL Detail Revenues And Other Sources	286,301		269,234

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(SW1-WATER DIST 1)

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Water Administration, Contr Expend	2,976	SW83104	2,913
TOTAL Water Administration	2,976		2,913
Source Supply Pwr & Pump, Equip& Cap Outlay		SW83202	
Source Supply Pwr & Pump, Contr Expend	192,729	SW83204	215,337
TOTAL Source Supply Pwr & Pump	192,729		215,337
Water Trans & Distrib, Pers Serv	46,550	SW83401	52,400
Water Trans & Distrib, Contr Expend	36,535	SW83404	26,919
TOTAL Water Trans & Distrib	83,085		79,319
TOTAL Home And Community Services	278,790		297,569
State Retirement, Empl Bnfts	1,469	SW90108	378
Social Security , Empl Bnfts	3,561	SW90308	4,008
Unemployment Insurance, Empl Bnfts	535	SW90508	
TOTAL Employee Benefits	5,566		4,386
TOTAL Expenditures	284,356		301,955
TOTAL Detail Expenditures And Other Uses	284,356		301,955

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(SW1-WATER DIST 1)

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	533,739	SW8021	533,410
Prior Period Adj -Decrease In Fund Balance	2,274	SW8015	
Restated Fund Balance - Beg of Year	531,466	SW8022	533,410
ADD - REVENUES AND OTHER SOURCES	286,301		269,234
DEDUCT - EXPENDITURES AND OTHER USES	284,356		301,955
Fund Balance - End of Year	533,410	SW8029	500,690

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(SW1-WATER DIST 1)

Budget Summary

Code Description	2022	EdpCode	2023
Estimated Revenues			
Est Rev - Real Property Taxes	121,295	SW1049N	130,465
Est Rev - Departmental Income	155,455	SW1299N	161,500
Est Rev - Use of Money And Property	500	SW2499N	100
Est Rev - Miscellaneous Local Sources	10,000	SW2799N	0
TOTAL Estimated Revenues	287,250		292,065
Appropriated Fund Balance	94,350	SW599N	0
TOTAL Estimated Other Sources	94,350		0
TOTAL Estimated Revenues And Other Sources	381,600		292,065

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(SW1-WATER DIST 1)

Budget Summary

Code Description	2022	EdpCode	2023
Appropriations			
App - Home And Community Services	375,700	SW8999N	287,705
App - Employee Benefits	5,900	SW9199N	4,360
TOTAL Appropriations	381,600		292,065
TOTAL Appropriations And Other Uses	381,600		292,065

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(SW2)WATERDIST2

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	-188	SW200	27,520
Cash In Time Deposits	28,268	SW201	
TOTAL Cash	28,080		27,520
TOTAL Assets and Deferred Outflows of Resources	28,080		27,520

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(SW2)WATERDIST2

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	18	SW600	
TOTAL Accounts Payable	18		0
TOTAL Liabilities	18		0
Fund Balance			
Assigned Appropriated Fund Balance	520	SW914	639
Assigned Unappropriated Fund Balance	27,542	SW915	26,881
TOTAL Assigned Fund Balance	28,062		27,520
TOTAL Fund Balance	28,062		27,520
TOTAL Liabilities, Deferred Inflows And Fund Balance	28,080		27,520

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(SW2)WATERDIST2

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Real Property Taxes	2,311	SW1001	2,311
TOTAL Real Property Taxes	2,311		2,311
Interest And Earnings	2	SW2401	
TOTAL Use of Money And Property	2		0
TOTAL Revenues	2,313		2,311
TOTAL Detail Revenues And Other Sources	2,313		2,311

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(SW2)WATERDIST2

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Water Trans & Distrib, Pers Serv	1,530	SW83401	2,500
TOTAL Water Trans & Distrib	1,530		2,500
TOTAL Home And Community Services	1,530		2,500
State Retirement, Empl Bnfts	128	SW90108	164
Social Security , Empl Bnfts	117	SW90308	191
Unemployment Insurance, Empl Bnfts	32	SW90508	
TOTAL Employee Benefits	276		355
TOTAL Expenditures	1,806		2,855
TOTAL Detail Expenditures And Other Uses	1,806		2,855

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(SW2)WATERDIST2

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	27,555	SW8021	28,064
Restated Fund Balance - Beg of Year	27,555	SW8022	28,064
ADD - REVENUES AND OTHER SOURCES	2,313		2,311
DEDUCT - EXPENDITURES AND OTHER USES	1,806		2,855
Fund Balance - End of Year	28,064	SW8029	27,520

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(SW2)WATERDIST2

Budget Summary

Code Description	2022	EdpCode	2023
Estimated Revenues			
Est Rev - Real Property Taxes	2,311	SW1049N	2,311
Est Rev - Use of Money And Property	50	SW2499N	
TOTAL Estimated Revenues	2,361		2,311
Appropriated Fund Balance	520	SW599N	639
TOTAL Estimated Other Sources	520		639
TOTAL Estimated Revenues And Other Sources	2,881		2,950

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(SW2)WATERDIST2

Budget Summary

Code Description	2022	EdpCode	2023
Appropriations			
App - Home And Community Services	2,361	SW8999N	2,600
App - Employee Benefits	520	SW9199N	350
TOTAL Appropriations	2,881		2,950
TOTAL Appropriations And Other Uses	2,881		2,950

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Total Non-Current Govt Liabilities	511,249	W129	302,074
TOTAL Provision To Be Made In Future Budgets	511,249		302,074
TOTAL Assets and Deferred Outflows of Resources	511,249		302,074

TOWN OF Charlton
Annual Update Document
For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2021	EdpCode	2022
Net Pension Liability -Proportionate Share	1,807	W638	
Additional Description see Net Pension Asset in "K" Group of Accts			
Compensated Absences	9,442	W687	12,074
TOTAL Other Liabilities	11,249		12,074
Bonds Payable	500,000	W628	290,000
TOTAL Bond And Long Term Liabilities	500,000		290,000
TOTAL Liabilities	511,249		302,074
TOTAL Liabilities	511,249		302,074

TOWN OF Charlton
Statement of Indebtedness
For the Fiscal Year Ending 2022

4/21/2023

County of: Saratoga

Municipal Code: 410314700000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2014	BOND N	Town Hall			02/20/2014	02/20/2023	2.25%		\$270,000	\$60,000	\$30,000	\$0	\$0		\$30,000
2021	BOND N	Highway Truck			08/23/2021	09/14/2026	1.35%		\$225,000	\$225,000	\$75,000	\$0	\$0		\$150,000
2008	BOND N	New Town Hall			12/28/2007	12/28/2022	4.25%			\$40,000	\$20,000	\$0	\$0		\$20,000
2008	BOND N	New Town Hall			10/16/2008	10/15/2023	4.00%		\$955,000	\$175,000	\$85,000	\$0	\$0		\$90,000
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$0	\$500,000	\$210,000	\$0	\$0	\$0	\$290,000
AFR Year Total for All Debt Types - Sums Issued Amt only made in AFR Year									\$0	\$500,000	\$210,000	\$0	\$0	\$0	\$290,000

TOWN OF Charlton
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2022

	<u>EDP Code</u>	<u>Amount</u>
CASH:		
On Hand	9Z2001	
Demand Deposits	9Z2011	\$1,882,521.65
Time Deposits	9Z2021	\$256,471.40
Total		\$2,138,993.05
COLLATERAL:		
- FDIC Insurance	9Z2014	\$500,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$1,956,174.69
Total		\$2,456,174.69
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Charlton
Bank Reconciliation
For the Fiscal Year Ending 2022

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-0727	\$49,226	\$0	\$0	\$49,226
*****-1630	\$207,245	\$0	\$0	\$207,245
*****-6829	\$27,173	\$0	\$16,814	\$10,359
*****-9341	\$1,855,349	\$0	\$51,939	\$1,803,410
Total Adjusted Bank Balance				\$2,070,239
Petty Cash				\$900.00
Adjustments				\$.60
Total Cash			9ZCASH *	\$2,071,140
Total Cash Balance All Funds			9ZCASHB *	\$2,071,140
* Must be equal				

TOWN OF Charlton
Local Government Questionnaire
For the Fiscal Year Ending 2022

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited?	No
If not, are you planning on having an audit conducted?	No
3) Does your local government participate in an insurance pool with other local governments?	Yes
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	No
7) Has your municipality prepared and documented a risk assessment plan?	Yes
If yes, has your municipality used the results to design the system of internal controls?	Yes
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

TOWN OF Charlton
Employee and Retiree Benefits
For the Fiscal Year Ending 2022

Total Full Time Employees:		7			
Total Part Time Employees:		25			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$54,092.00			
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$54,498.17			
90408	Worker's Compensation Insurance				
90458	Life Insurance				
90508	Unemployment Insurance	\$4,930.18			
90558	Disability Insurance	\$1,431.70			
90608	Hospital and Medical (Dental) Insurance	\$82,429.27			
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$197,381.32			
Computed Total From Financial Section (comparative purposes only)		\$197,381.32			

TOWN OF Charlton
Energy Costs and Consumption
For the Fiscal Year Ending 2022

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$20,077	5,992	gallons	
Diesel Fuel	\$46,727	11,689	gallons	
Fuel Oil	\$6,063	1,826	gallons	
Natural Gas			cubic feet	
Electricity	\$34,019	165,643	kilowatt-hours	
Coal			tons	
Propane	\$19,520	5,548	gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, JOE GRASSO, hereby certify that I am the Chief Fiscal Officer of the TOWN of CHARLTON, and that the information provided in the annual financial report of the TOWN of CHARLTON, for the fiscal year ended 12/31/2022, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the TOWN of CHARLTON, and adopted by me as my signature for use in conjunction with the filing of the TOWN of CHARLTON's annual financial report, I am evidencing my express intent to authenticate my certification of the TOWN of CHARLTON's annual financial report for the fiscal year ended 12/31/2022 and filed by means of electronic data transmission.

CAROL A. GOLDEN, CPA
Name of Report Preparer if different
than Chief Fiscal Officer

JOE GRASSO
Name

TOWN SUPERVISOR
Title

758 CHARLTON RD, CHARLTON
Official Address

04/13/2023
Date of Certification

(518) 384-0152
Official Telephone Number

TOWN OF Charlton
Financial Comments
For the Fiscal Year Ending 2022

(A) GENERAL

Adjustment Reason

Account Code A8015 The \$3600 was a 2021 post closing adjustment in the 2021 AFR for escrow revenues due from the TA fund to the General Fund. When the cash was transferred in 2022, this amount was recorded as revenue a second time. Therefore, it was necessary to reduce 1/1/2022 beginning fund balance to eliminate the duplicate charge to General Fund Revenues in 2021 and 2022. This adjustment also brings the 1/1/22 AFR fund balance into agreement with the 1/1/2022 fund balance in Town's accounting software.

TOWN OF CHARLTON, NEW YORK
SELECTED INFORMATION
DECEMBER 31, 2022

Regulatory Financial Statements¹

The regulatory financial statements of the Town of Charlton (the Town) are prepared using guidance and the form prescribed by the New York State Office of the State Comptroller (OSC). Article 3, Sections 30 and 31 of the General Municipal Law (GML) requires every municipal corporation and special district to annually prepare and file a financial report in the form prescribed by OSC. This form is known as the “Annual Update Document” or AUD.

The reporting requirements prescribed by OSC do not constitute generally accepted accounting principles (GAAP) in the United States of America. The most significant difference between the OSC special purpose or regulatory framework and generally accepted accounting principles (“GAAP”) is that Government Accounting Standards Board (“GASB”) Statement 34 “Basic Financial Statements and Management’s Discussion and Analysis for State and Local Governments” is not required to meet the annual financial reporting requirements of GML and OSC. GASB 34 requires a government-wide reporting framework, a focus on major funds, full accrual accounting for all funds, depreciation of capital assets, management’s discussion and analysis and other requirements not mandated in these regulatory financial statements.

Accounting Policies

Basis of Presentation

These financial statements are organized on the basis of individual funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for within a separate set of self-balancing accounts that comprise its assets, liabilities, fund balances, revenues and expenditures. The following funds are used by the Town.

Governmental Funds

General Fund_(A) – is the principal operating fund and includes all operations not accounted for and reported in another fund.

Special Revenue Funds_– are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The reporting entity includes the following special revenue funds:

Highway Fund (DA) - is used to account for revenues restricted or committed to highway maintenance, snow removal and capital road improvements and related expenditures. The Highway Fund is a town-wide special revenue fund.

Water Funds (SW1 & SW2) – are used to account for property taxes, billed water rents and other charges for services and the cost of operating and maintaining the town’s water systems.

Ambulance District (CM) – is used to account for real property taxes raised to provide ambulance services in this district.

Capital Projects Fund (H) – is used to account for major capital construction projects.

TOWN OF CHARLTON, NEW YORK
SELECTED INFORMATION
DECEMBER 31, 2022

Account Groups

The Fixed Asset and Long-Term Debt Account Groups are a self-balancing set of accounts used to report the value of Town owned land, buildings and equipment and Town long-term liabilities. There are no revenues or expenditures associated with these Account Groups. These account groups are not “funds”. They are merely a mechanism for reporting the value of fixed assets and long-term liabilities at year end.

Fixed Asset Account Group – This account group reports the historical or donated cost of the Town’s land, buildings, equipment and other capital assets.

Long-Term Debt Account Group– This account group reports the amount of the Town’s long-term liabilities for future principal payments and the Town’s proportionate share of the Net Pension Liability (NPL) of the New York State and Local Retirement System.

Measurement Focus

Measurement focus is an accounting term that determines (a) which assets and which liabilities are included on a government’s balance sheet and where they are reported; and (b) whether an operating statement presents information on the flow of financial resources (revenues and expenditures) or information on the flow of economic resources (revenues and expenses).

Governmental Funds – These funds utilize the *current financial resources measurement focus* whereby only *current* assets, deferred outflows of resources (if any), *current* liabilities and deferred outflows (if any) are included in the General Fund financial statements. Under the *current* financial resources’ measurement focus, fixed assets and long-term liabilities are not reported on the General fund balance sheet but, as previously discussed, are reported in the account groups.

Basis of Accounting

Basis of accounting is a term used to refer to “when” revenues, expenditures, transfers and related assets and liabilities are recognized in the accounts and reported in the financial statements. Specifically, it relates to the timing of the measurements made, regardless of the nature of the measurement.

Governmental Funds - The financial statements of the governmental funds are prepared on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both “measurable” and “available” to pay liabilities of the current period, but not necessarily received by the end of the fiscal year. Expenditures, accounts payable and other current liabilities are recognized in the accounting period in which the liability is incurred, if measurable, except for unmatured interest, except for unmatured interest on general long-term debt, which should be recognized when due.

TOWN OF CHARLTON, NEW YORK
SELECTED INFORMATION
DECEMBER 31, 2022

¹ Substantially All Disclosures Ordinarily Included In Financial Statements Prepared in Accordance with the OSC Regulatory Framework Are Not Included Herein